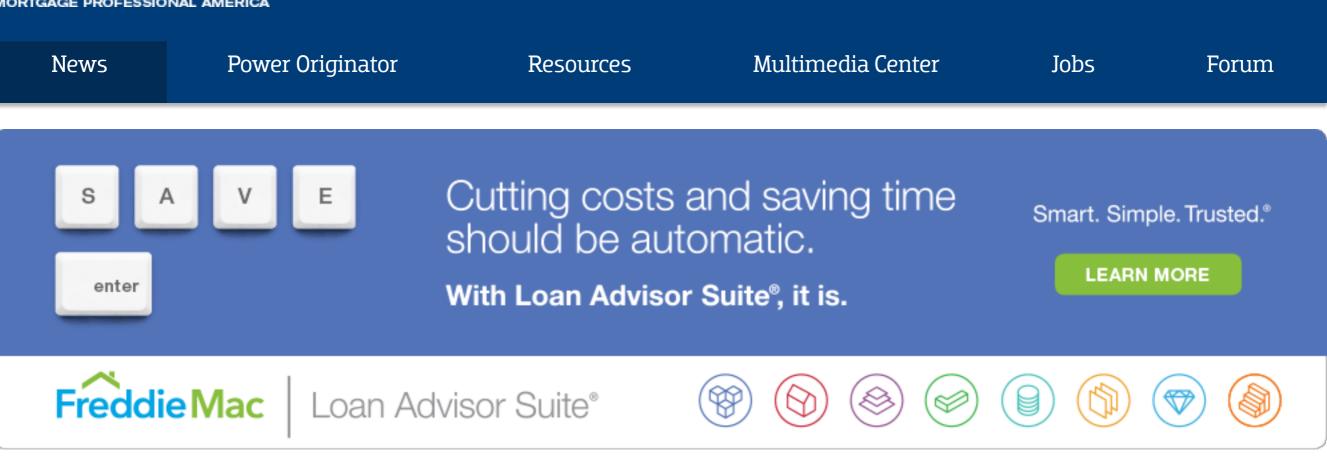


🌰 Home 🔰 News





CoreVest targets mortgage brokers with new wholesale partner channel

by Francis Monfort 🔋 29 Sep 2017 🛛 🗗 😏 📴 in



Most Read

- The Many Ways to Be Relieved of Your Timeshare Obligations
- While it is true that a timeshare contract is a binding legal document, it is often mistakenly

Straight Up with Jocelyn Predovich: The Truth about FHA 203k Loans

The FHA 203k loan program provides home buyers the opportunity to buy and fix up a

that are in high demand by their clients."

Through the wholesale program, CoreVest provides residential <u>mortgage</u> <u>professional</u>s access to several types of investor loans. The lender's single-property rental loan can finance up to 75% of the value, which can range from \$67,500 to \$1.4 million, and features a 30-year fixed rate. The short-term fix-and-flip loans for individual properties can finance up to 80% of the cost, which can range from \$250,000 to \$3 million, and span 12 months.

Additionally, CoreVest offers products tailored to investors such as foreign nationals or those seeking to unlock equity from their investments. The lender also offers flexible acquisition criteria and the ability to stabilize properties for sale or rental and hold through its aggregation lines.

Related stories:

Fortress to acquire Colony American Finance Jet Direct Funding launches wholesale lending channel

CoreVest has launched a wholesale partner channel through which the lender is offering mortgage brokers access into the investor loan market.

Samuel Bjelac recently joined the company as vice president of wholesale lending to lead wholesale channel efforts. He previously served as divisional vice president with Carrington Mortgage Services, manager of correspondent and wholesale lending for Flagstar Bank, and area sales manager of wholesale lending for First Magnus Financial.

"We are thrilled to have Sammy join the CoreVest team. He is an industry veteran that will help us connect with mortgage brokers nationwide," CoreVest COO Ryan McBride said. "The investor loan market is much larger than most realize and it is growing rapidly. We can provide brokers with innovative, easy-to-close products

NEW IMPROVEMENTS TO OUR NON-PRIME LOAN PROGRAMS





Free e-newsletter - get the latest news!

Poll



Should CFPB have more supervision over credit agencies?

- O Yes
- 🔵 No
- O Undecided

VOTE



Most Commented

- Fed chair's calendar offers hints about priorities – report
- Mulvaney names
 CFPB acting deputy director
- Wells Fargo's scandals take bite out of bottom line

CarringtonWholesale.com

COMMENTS

Write a comment





Newsletter subscription Authors Terms & Conditions Privacy Conditions of use About us Contact us

RSS 🔊 Info graphics Companies People

From Key Media, the world's #1 global mortgage business publisher.

Key Media Mortgage Professional Au

Mortgage Professional Australia

Which Mortgage

Wealth Professional

Australian Broker

Your Investment Property

Mortgage Broker News Wealth Professional Canada Your Mortgage

Copyright © 2018 Key Media Pty Ltd